

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 18, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952M2	
High Rate ¹	0.155%	
Allotted at High Price	31.78%	
Investment Rate ²	99.960819	
	0.157%	
Median Rate ³	0.140%	
Low Rate ⁴	0.130%	
Issue Date	January 20, 2011	
Maturity Date	April 21, 2011	
	Tendered	Accepted
Competitive	\$124,540,447,000	\$27,635,805,000
Noncompetitive	\$1,114,890,000	\$1,114,890,000
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal⁵	\$125,905,337,000	\$29,000,695,000⁶
SOMA	\$0	\$0
Total	\$125,905,337,000	\$29,000,695,000
	Tendered	Accepted
Primary Dealer ⁷	\$103,750,000,000	\$19,350,690,000
Direct Bidder ⁸	\$15,035,000,000	\$3,900,218,000
Indirect Bidder ⁹	\$5,755,447,000	\$4,384,897,000
Total Competitive	\$124,540,447,000	\$27,635,805,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$125,905,337,000/\$29,000,695,000 = 4.34

⁶ Awards to combined Treasury Direct systems = \$831,459,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.